

**MICHIGAN ECONOMIC GROWTH AUTHORITY BOARD**  
**March 16, 2010**

**ADOPTED MEETING MINUTES**

A meeting of the Michigan Economic Growth Authority (MEGA) Board was held on Tuesday, March 16, 2010 at the Michigan Economic Development Corporation (MEDC) building, Lake Michigan Room, 300 N. Washington Sq., Lansing, Michigan.

**MEMBERS PRESENT:** Douglas Buckler; Susan Corbin (acting on behalf of Stanley “Skip” Pruss, authorization attached); Baldomero Garcia; Andrew Lockwood (acting on behalf of Robert Kleine, authorization attached); Greg Main; Jackie Shinn (acting on behalf of Kirk Steudle, authorization attached)

**MEMBERS ABSENT:** Cullen DuBose; Tim Herman

**CALL TO ORDER:** Mr. Main called the meeting to order at 10:04 a.m.

**APPROVAL OF MINUTES:** Mr. Main asked for a motion to approve the February 25, 2010 meeting minutes. **Mr. Buckler motioned approval of the minutes. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent

**PUBLIC COMMENT:** Mr. Main asked if there was any public comment. There was none.

**PROPOSED BATTERY CREDIT:**

**Resolutions 2010-031 and 2010-032: fortu PowerCell (fortu)**

*Kathy Kleckner, MEDC Project Manager, provided background information and introduced the guest presenters: Alan Greenshields, Chief Financial Officer, fortu PowerCell; Dr. Roger Meister, fortu PowerCell; Ed Garner, President & CEO, Muskegon Area First; and David Kieft, Jr., Township Supervisor, Muskegon Charter Township.*

Mr. Meister indicated that he is excited about this project and he would like to publically thank Governor Granholm for her visit to Germany last year. Mr. Meister indicated that the project actually started the beginning of last year and the project would not be here if not for the Governor’s visit and the battery legislation which was what attracted them to Michigan. Mr. Meister stated that fortu has a totally new electrolyte system with more focus on the chemistry of the battery, which sets them apart from other battery companies. Mr. Kieft, Jr., stated that the Township is very supportive and very excited to have fortu in Muskegon Charter Township. Mr. Garner stated that this will be the 2<sup>nd</sup> largest company in the Muskegon area, and thanked everyone for their continued support.

*Josh Hundt, MEDC Program Specialist, provided additional information and recommendations.*

Mr. Hundt indicated that this is a two phase project and that Phase I will have a capacity of 250 MWh per year and Phase II will have a capacity of 2,500 MWh per year. Phase I is expected to be complete in 2010 with Phase II completed eighteen months later. Mr. Hundt indicated that the company would invest approximately \$623 million and create 726 jobs as a result of this project.

**Recommendation:** MEDC Staff recommends approval of 100% high-technology employment tax credit for 10 years for up to 726 net new employees. The review panel highly recommends the fortu PowerCell project based on the factors described when compared with the six other applications reviewed. It is recommended that fortu PowerCell receive a Battery Cell Manufacturing Credit in the amount of \$100 million not to exceed \$25 million per year for four years subject to the following: (1) The credit shall not be claimed prior to a tax year beginning 2012; and (2) The company must create 300 jobs related to the project to be eligible for the credit.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Battery Credit and recommends approval.

*Mr. Main asked what market this will serve. Mr. Meister responded that they serve the personal transportation market. State Representative Jeff Hanson stated that this is a great fit for Muskegon and they are looking forward to having them.*

Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-031. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent. **Mr. Lockwood made a motion for approval of Resolution 2010-032. Mr. Buckler seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**PROPOSED HIGH-TECH MEGA CREDITS:**

**Resolution 2010-033: Ash Stevens, Inc. (Ash Stevens)**

*Michael Hagan, MEDC Industry Business Development Manager, provided background information for the action and introduced the guest presenters: Dan Beardslee, CEO, Ash Stevens; Jim Henry, VP of Business Development, Ash Stevens; Douglas Drysdale, Finance Director, City of Riverview; Dave Scurto, Community Development Director, City of Riverview; Benjamin Smith, Consultant, Plante Moran; and Dave Tyler, Project Manager, Wayne County.*

Mr. Beardslee indicated that Ash Stevens is a specialty pharmaceutical company that develops and manufactures the active ingredients in numerous cancer patient medications. Mr. Beardslee indicated that \$15 million dollars of the project will be designated to add a high volume state of the art technology and storage facility to continue development of these important medications. Mr. Scurto stated that the City of Riverview is excited about this project, and that Ash Stevens is the anchor of rebuilding their community.

*Mr. Buckler asked if the material is being stored on this site. Mr. Beardslee responded that yes, all the material will be housed at this facility.*

*Greg West, MEDC Project Specialist, provided additional information and recommendations.*

Mr. West indicated that the company would create 60 jobs with an investment of approximately \$14.9 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 75% high-technology employment tax credit for 7 years for up to 60 net new employees in excess of the company's established base of 65.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Ms. Shinn made a motion for approval of Resolution 2010-033. Mr. Lockwood seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**Resolution 2010-034: Materialise USA, LLC (Materialise)**

*Casey Green, MEDC Business Development Manager, provided background information for the action and introduced guest presenters; Linde Strijckers, CFO, Materialise USA, LLC; Colleen Wivell, General Manager, Materialise USA, LLC; and Dave Tyler, Project Manager, Wayne County.*

Ms. Wivell indicated that Materialise started in Belgium, and that the company is growing into the software, surgical planning and navigation markets. Mr. Tyler stated that the community is supportive of a PA 198 and 328 in support of the project and that the Wayne County is thrilled with this new investment and looks forward to a long partnership with Materialise.

*Ms. Shinn asked if this was a new facility. Ms. Wivell responded that this would be a brand new building.*

*Phil Santer, MEDC Program Specialist, provided additional information and recommendations.*

Mr. Santer indicated that the company would create 80 jobs with an investment of \$8.5 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 75 percent high-technology employment tax credit for seven years for up to 80 net new employees in excess of the company's established base of 18, provided that the company creates and maintains 35 qualified new jobs by the end of the fifth credit year, otherwise the remaining years will be forfeited.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-034. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **Resolution 2010-035: Oasis Advanced Engineering, Inc. (OAE)**

*Clarinda Barnett-Harrison, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Carl Hobson, President & CEO, Board Chairman, OAE; Susan Hobson, Director of Business Operations and Board Secretary, OAE; Stephanie Carroll, Coordinator of Community Relations & Legislative Affairs, City of Auburn Hills; and Mark Adams, Senior Business Development Representative, Oakland County.*

Mr. Hobson indicated that OAE handles the software development and training devices for the military. Mr. Hobson stated that OAE is now building tactical displays and are working with the National Guard, and that this market alone is over \$1 billion dollars. Mr. Hobson indicated that OAE has recently received their first patent so no one else will be producing this product. Ms. Carroll stated that this has full support of Auburn Hills and that they will be issuing a PA 198 for eight years for this project. Mr. Adams thanked the MEDC and said that this is a hidden jewel in this area.

*Stacy Bowerman, MEDC Portfolio and Packaging Analyst provided additional information and recommendations.*

Ms. Bowerman indicated that the company would create 100 jobs with an investment of \$7.5 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 75 percent high-technology employment tax credit for five years for up to 100 net new employees in excess of the company's established base of 27.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-035. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **Resolution 2010-036: Oshkosh Corporation (Oshkosh)**

*Kasey Green provided background information for the action and introduced guest presenters: Robert Bohn CEO, Oshkosh Corporation; Mike Ivy, Vice President, Oshkosh Defense; James Fouts, Mayor, City of Warren; and Steve Cassin, Executive Director, Macomb County Department of Planning & Economic Development.*

Mr. Bohn indicated that Oshkosh is a Fortune 350 Company in the defense business and that the Marine Corps and Army currently have thousands of vehicles in Iraq and hundreds in Afghanistan. Mr. Ivy thanked the MEDC for their support, stating that this project will employ engineers, program managers, logistics managers and trainers for the defense tank customers in Warren. Mayor Fouts stated that he is elated to have this company come to Warren; this provides a much needed boost to the area. Mr. Cassin stated that Oshkosh truly enhances the defense corridor hub of defense contracting in Michigan and possibly the entire mid-west.

*Mr. Main indicated that former State Senator Art Miller was in attendance in support of this project. He also echoed remarks that MEDC recognizes the need to grow the defense sector*

and is building in the area. Ms. Shinn stated that bringing another new facility is great as it creates new jobs all round, including the construction industry as well.

*Josh Hundt provided additional information and recommendations.*

Mr. Hundt indicated that the company would create 190 jobs and invest \$6.5 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent employment tax credit for 12 years for up to 190 net new employees in excess of the company's established base of 7.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-037. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

### **Resolution 2010-038: Saab Cars North America, Inc. (Saab)**

*Nicole Whitehead, MEDC Business Development Analyst, provided background information for the action and introduced guest presenters: Mike Colleran, President and COO, Saab; Alan Lowenthal, General Counsel, Saab; Michele Tinson, Public Relations Director, Saab; Lynn Gandhi, Honigman Miller Schwartz and Cohn LLP; and Irene Spanos, Oakland County.*

Mr. Colleran indicated that all US & Canada sales equal a half billion dollars in sales. Mr. Colleran stated that Michigan has the best human resources in this market and knows that Michigan is the place to be for this project. Ms. Spanos indicated that a PA 328 for 5 years has been approved and indicated that this is a great name with a great brand and they are thrilled to have them in their county.

*Mr. Anastor stated that the only change in the resolution is that it state it must be sold before moving forward. Mr. Colleran indicated that the sale was finalized as of February 23, 2010 and he will provide the paperwork with proof of that date.*

*Marcia Gebarowski, MEDC Program Specialist, provided additional information and recommendations.*

Ms. Gebarowski indicated that the company would create 60 jobs and invest \$2.4 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent employment tax credit for 5 years for up to 60 net new employees in excess of the company's established base of 0.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-038. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

### **PROPOSED STANDARD MEGA CREDITS:**

#### **Resolution 2010-039: ADCO Products, Inc.**

*Ed Reed, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: David Kunkle, Vice President of Manufacturing, ADCO Products, Inc.; SuAnne Stevens, Finance Director, ADCO Products, Inc.; and Amy Torres, Director of ED, Leoni Township.*

Mr. Kunkle thanked the Board for this opportunity to grow and expand in Michigan, and stated that there is an immediate and significant need to grow in the solar market. Ms. Torres indicated that the township fully supports this project and has taken action with a letter of support for anything needed.

*Josh Hundt provided additional information and recommendations.*

Mr. Santer indicated that the company would create 212 jobs and invest \$17.3 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent standard employment tax credit for 5 years for up to 212 net new employees in excess of the company's established base of 158.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed High-Tech MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-039. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **Resolution 2010-040: The Renewable & Sustainable Companies (RASCO)**

*Tom Young, MEDC Business Development Manager provided background information for the action and introduced guest presenters: Richard Short, CEO, Rasco; Dr. Kobina Atobrah, COO, Rasco; David Munson, Munson & Associates; Steve Montle, Community and Economic Development, City of Flint; and Janice Karcher, Genesee County Regional Chamber of Commerce.*

Mr. Young stated that they have been working on this project for over a year to get RASCO to come to Michigan. Mr. Short indicated that renewable energy, water and telecommunication industries are the key to moving Michigan forward. Mr. Montle stated that Flint needs this job creation desperately as 1/3 of his citizens in Flint are unemployed.

*Marcia Gebarowski provided additional information and recommendations.*

Ms. Gebarowski indicated that the company would create 71 jobs in the first year and invest \$18.5 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent standard employment tax credit for 7 years for up to 765 net new employees in excess of the company's established base of 0.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed High-Tech MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-040. Mr. Lockwood seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **PROPOSED RETENTION MEGA CREDITS:**

##### **Resolution 2010-041: Recaro North America, Inc. (Recaro)**

*Clarinda Barnett-Harrison, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Bill Pierchala; Controller, Recaro; Jonathan Sieber, Director of Sales and Marketing, Recaro; Stephanie Carroll, Coordinator of Community Relations and Legislative Affairs, City of Auburn Hills; and Michele Eaton, Senior Business Development Representative, Oakland County.*

Mr. Pierchala indicated that Recaro has been in Michigan for 20 years, it supplies General Motors and numerous bus manufacturers and rail tracking industries, and also makes many of the child safety seats. Ms. Carroll stated that community support letters have been extended to the company. Ms. Eaton said this is a strong retention project with this company, and they are happy they will remain in Oakland County.

*Mr. Main said that it is not often you hear of jobs moving "from" China, so thank you for this good news.*

*Stacy Bowerman provided additional information and recommendations.*

Ms. Bowerman indicated that the company would create 69 jobs and invest \$1.1 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent high-technology employment tax credit for seven years for up to 25 net new employees in excess of the company's established base of 5.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a**

**motion for approval of Resolution 2010-041. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**PROPOSED STANDARD AND RETENTION MEGA CREDITS:**

**Resolution 2010-042: Masco Cabinetry Company (Masco)**

*Aaron Young, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Larry Leaman, Director Corporate Taxes, Masco Corporation; Mark Perry, Director Real Estate Services, Masco Corporation; Kirk Profit, Partner, Governmental Consulting Services, Inc.; and Jennifer Owens, Vice President Business Development, Ann Arbor Spark.*

Mr. Leaman said that he is happy that the new headquarters will be housed in Ann Arbor Township. Mr. Leaman stated that Masco has been leaders in the cabinet industry for more than 70 years, and are moving into a new facility in the 4<sup>th</sup> quarter of this year with 350 new employees. Mr. Leaman indicated that Ohio competed hard for this project, but due to the job creation and retention in the Ann Arbor region it was impossible to say no to Michigan. Ms. Owens stated that commitment letters were approved and Ann Arbor welcome Masco to the area, and will do whatever we can to help.

*Marcia Gebarowski provided additional information and recommendations.*

Ms. Gebarowski indicated that the company would create 250 jobs and invest \$20.6 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent standard employment tax credit for 10 years for up to 250 qualified new employees at the Ann Arbor Township facility in excess of the company's statewide base of 1,272 and up to a 100 percent retention employment tax credit for 10 years for the existing 206 existing Michigan employees that will be retained at the new Ann Arbor Township facility.

*Mr. Main stated that Masco is an important part of Michigan's economy. Mr. Main indicated that he is pleased to welcome this new operation to Michigan.*

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Standard and Retention MEGA Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-042. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**PROPOSED BROWNFIELD MBT AND FEDERAL MBT CREDITS:**

**Resolutions 2010-043 and 2010-044: Toda America, Inc. (Toda)**

*Kathy Kleckner, MEDC Business Development Manager, provided background information for the action and introduced guest presenters: Jun Nakano, President, Toda America; David Han, President and CEO, Turtlerock Consulting; Jim Ritsema, Assistant City Manager, City of Battle Creek; and Karl Dehn, Chief Executive Officer, Battle Creek Unlimited.*

Mr. Hahn thanked the MEGA Board for allowing them to return once again. Mr. Han indicated that they have made excellent progress with the Department of Energy with building the first manufacturing site in Battle Creek and the support has been great. Mr. Han stated that Toda would be redeveloping a Brownfield site on an 18 acre parcel that has been vacant for quite a while. Mr. Han indicated that the Government and local support were instrumental in attracting Toda to Michigan and this site in Battle Creek, and that they would be breaking ground in April of 2010. Mr. Dehn wanted to publically thank Toda America and their commitment to Battle Creek and stated that this is Battle Creek's 16<sup>th</sup> Japanese Company.

*Josh Hundt provided additional information and recommendations.*

Mr. Hundt indicated that the company would create 57 jobs and invest \$70.1 million as a result of this project.

**Recommendation:** MEDC Staff recommends a 100 percent based on the personal income tax rate for Qualified New Jobs, for a maximum of 4 years or the term of the federal contract, whichever is less. MEDC Staff also recommends a 12.5 percent Brownfield MBT, not to exceed \$7,991,000.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Federal Contracting MBT and Brownfield Redevelopment MBT Credit and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-043. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent. **Mr. Buckler made a motion for approval of Resolution 2010-044. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **PROPOSED BROWNFIELD WORK PLAN APPROVALS:**

##### **Resolution 2010-045: City of Detroit – Forest Arms Redevelopment Project**

*Joe Martin, MEDC Community Assistance Specialist, provided background information for the action and introduced guest presenters: Corey Leon, Member, 4625 Second LLC.*

Mr. Leon indicated this project is a 74 unit apartment building that suffered a severe fire in 2008. Mr. Leon stated that this is an iconic building in the Detroit area, which has a unique façade and is important to restore within this area. Mr. Leon indicated that Mr. Martin helped find permanent financing which is quite unique in this market, and that they can start immediately.

*Katharine Czarnecki, MEDC Community Assistance Team Manager provided additional information and recommendations.*

Ms. Czarnecki indicated that the company would invest approximately \$11.8 million as a result of this project.

**Recommendation:** MEDC Staff recommends approval of local and school tax capture for the eligible activities totaling \$297,000. Utilizing the school to local tax capture ratio, the amount of school tax capture for this project is estimated at \$113,260.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Work Plan and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Lockwood made a motion for approval of Resolution 2010-045. Mr. Buckler seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

#### **PROPOSED BROWNFIELD WORK PLAN APPROVALS:**

##### **Resolution 2010-046: City of Lansing – Former Governor’s Inn, Sonic Restaurant**

*Debi Stuart, MEDC Community Assistance Specialist, provided background information for the action and introduced guest presenters: William Wentworth, Jr., Vice President, Miller Apple, L.P.; and Ken Szymusiak, Director of Downtown Development, Lansing EDC.*

Mr. Szymusiak stated that they are excited to bring business to the south side of Lansing, especially to this blighted area. Mr. Wentworth Jr. indicated that Sonic Restaurant will go on 1 acre of the 4 acre parcel. Mr. Wentworth, Jr., stated that he is looking forward to coming to Lansing and they are ready to go, today.

*Katharine Czarnecki provided additional information and recommendations.*

Ms. Czarnecki indicated that the company will create 40 jobs and invest approximately \$1.45 million as a result of this project.

**Recommendation:** MEDC Staff recommends approval of local and school tax capture for the eligible activities totaling \$374,000. Using the current state to local capture ration, the amount of school tax capture for this project is estimated at \$145,860.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed Brownfield Work Plan and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion**

**for approval of Resolution 2010-046. Ms. Shinn seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**PROPOSED MEGA AMENDMENTS:**

**Resolution 2010-047: Harman Becker Automotive Systems (Michigan), Inc. (Harman Becker)**

*Karla Campbell, MEDC MEGA Program Manager, provided background information for the action.*

Ms. Campbell indicated that Harman Becker received a High-Tech MEGA in 2000 and also received a Standard MEGA in late 2008. Ms. Campbell indicated that this is a company name change only and this Amendment would entail a transfer of the MEGA Tax Credit Agreement from Harman Becker Automotive Systems (Michigan), Inc. to Harman Becker Automotive Systems, Inc. The project scope and timeline will not be affected.

**Recommendation:** MEDC Staff recommends that the name change be approved and noted that this transfer only affects the first credit only.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none, **Mr. Buckler made a motion for approval of Resolution 2010-047. Mr. Lockwood seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**Resolutions 2010-048: Lean Logistics, Inc.**

*Karla Campbell provided background information for the action.*

Ms. Campbell indicated that on August 8, 2008, Lean Logistics, Inc. received a Standard MEGA Tax Credit to relocate and expand its operations that were in Holland to a site in the City of Zeeland, Ottawa County. Ms. Campbell indicated that the company found that the location is insufficient to meet the company's needs. Ms. Campbell stated that the company is requesting the location change from the City of Zeeland to the City of Holland (where previously located).

**Recommendation:** MEDC Staff recommends that the company be allowed to change from the City of Zeeland to the City of Holland, there are no further changes to the agreement.

**Board Discussion:** Mr. Garcia gave the Executive Committee report. The MEGA Executive Committee reviewed the proposed MEGA amendment and recommends approval. Mr. Main asked if there were any questions from the Board. Being none **Ms. Shinn made a motion for approval of Resolution 2010-048. Ms. Corbin seconded the motion.** The motion carried unanimously – 6 ayes; 0 nays; 0 recused; 2 absent.

**DISCUSSION:** Mr. Main asked if there were any additional comments. There were none.

**ADJOURNMENT:** The meeting was adjourned by Mr. Main at 11:42 p.m.