

**STRATEGIC ECONOMIC INVESTMENT AND COMMERCIALIZATION BOARD
AUGUST 20, 2008 MEETING**

ADOPTED MEETING MINUTES

A meeting of the Strategic Economic Investment and Commercialization (SEIC) Board was held at the Michigan Economic Development Corporation (MEDC), 300 N. Washington Square, Lansing, Michigan, on August 20, 2008.

MEMBERS PRESENT: Dave Baumgarten; John Brown; David Cole; Keith Cooley; Jim Croce; John Dunn; Mark Haas (acting on behalf of Robert Kleine, authorization attached); Michael Jandernoa; Lynnette Rhodes; Ken Rogers; Lou Anna Simon; George Vande Woude; Mary Campbell (via phone); David Baker Lewis (via phone); Glenn Mroz (via phone)

MEMBERS ABSENT: Mary Sue Coleman; Michael Rao; Irvin Reid; Dennis Wend

CALL TO ORDER: The meeting was called to order at 2:07 p.m. by Chairman Michael Jandernoa.

APPOINTMENT OF TEMPORARY CHAIRMAN: Mr. Jandernoa advised the board that he would be required to recuse himself on several agenda items throughout the meeting. Mr. Jandernoa also noted that Ken Rogers had agreed to serve in that role, pending approval by the Board. Being no discussion, **Director Cooley motioned to appoint Ken Rogers as Temporary Chairperson in Mr. Jandernoa's absence during the meeting. Mr. Haas seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 1 recused; 8 absent

APPROVAL OF MINUTES: Mr. Jandernoa asked if there were any questions or comments regarding the minutes from the July 22, 2008 meeting. Being none, **Mr. Brown motioned to approve the minutes as presented. Mr. Rogers seconded the motion.** Mr. Croce asked to abstain since he was absent from the July meeting. The motion was approved unanimously – 10 ayes; 0 nays; 1 recused; 8 absent

[John Dunn joins the meeting in person.]

PUBLIC COMMENT: Mr. Jandernoa opened the floor for public comment. There was no public comment. *Mr. Brown introduced a guest, Dr. Cameron Clark, who has an exceptional background and education in the life sciences field. Mr. Brown suggested to the Board that if they know of anyone needing entrepreneurial assistance in the pharmaceutical field, they should refer that person to Dr. Clark, as he could be a great help to them.*

COMMUNICATION: Nathan Ohle, MEDC Board Relations Liaison, advised the board that letters had been received from Ms. Campbell, Director Cooley, Mr. Dunn, Mr. Jandernoa, and Dr. Vande Woude recusing themselves from items on the agenda. He also pointed out the updated agenda material that had been distributed prior to the meeting. Finally, he explained that with regard to the actions to be taken on agenda item E.2., because of the number of recusals for various proposals, the proposals would be broken down into groups and that prior to each action, the recusals would be addressed.

21st CENTURY JOBS FUND COMPETITION:

Resolution 2008-019: Application Fee Refund for Applicants Not Proceeding to Written Review

Cindy Douglas, MEDC Director of Program Administration, provided information on this action.

At the July SEIC Board meeting, clarification was provided to the two peer review agencies (NCMS and Business Engines) on issues of non-compliance with guidelines set forth in the RFP for the 2008 Business

Plan Competition. Consistent with the Board's direction, the agencies were instructed to deem non-compliant any proposal that: 1) Exceeded the 25 page limit (excluding the cover page, biographical information and historical financials as outlined in the RFP); or 2) Was not within one or more of the competitive edge technology sectors provided for in law; or 3) Did not include a letter confirming a third party match. Based on the peer review agencies' eligibility screening, 21 business plans were deemed non-compliant. The applicants have been notified. The other 96 business plans proceeded to the first phase of peer review and will be discussed during the reviewers' recommendations later in the meeting.

The recommendation is that the board refund the application fees of the 21 non-compliant plans as they did not benefit from peer review. As it was never the Board's intention to institute a fee as a money generator, a refund will go a long way to encourage entrepreneurship within the state by sending a message that there is no penalty for trying while still emphasizing that the Board is serious about the rules set forth for the competition. *This project is further described in Resolution 2008-019.*

[Mary Campbell joins the meeting by phone.]

Mr. Jandernoa asked if there were any questions from the Board. *Discussion ensued regarding the expenses incurred for these 21 proposals and whether this is a decision just for this competition that will be addressed in future competitions or a blanket decision moving forward. It was confirmed that this would be specific to this competition only. Ms. Campbell asked to recuse herself from the vote since she joined the discussion late.* Being no more discussion, **Mr. Brown motioned approval of Resolution 2008-019. Mr. Haas seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 1 recused; 6 absent

[David Cole joins the meeting in person.]

Resolution 2008-020: Recommendations for the Oral Interview Phase of the Competition

Cindy Douglas introduced the guests presenters, representatives from both peer review agencies, who provided information on this action: Richard Jarman, President & CEO, Manish Mehta, Executive Director of Industry Forums, and Debbie Howay, Financial Manager of the National Center for Manufacturing Sciences (NCMS), and Kurt Rieger, Managing Partner of Business Engines, Inc .

Ms. Douglas began the discussion by noting to the Board that the spreadsheet contained in their board books did not include the names of the companies or proposal numbers so that there was no conflict of interest issue for this discussion. This was so the Board could hold an objective, unbiased discussion about the recommendations prior to taking action. The peer review agencies recommended all proposals with a written review score of 70 or above move on to the oral interview phase of the competition and that any proposal with a score of 69 or below not move on. *This project is further described in Resolution 2008-020.*

Mr. Jandernoa asked if there were any questions from the Board. *Discussion ensued regarding the proposed score range, the number of proposals in each technology sector, expertise of the reviewers and job numbers proposed. Discussion continued regarding cross-normalization in the peer review process and the possibility of lowering the number from 70 to 60. President Simon asked the peer review agencies to provide to the Board at its next meeting documentation demonstrating how cross-normalization was achieved. The final decision was to broaden the spectrum of accepted written review scores from 70 and above to 60 and above, with anything 59 and under being rejected.* Being no more discussion, **Director Cooley motioned approval of Resolution 2008-020. Mr. Croce seconded the motion.** The motion was approved unanimously – 14 ayes; 0 nays; 0 recused; 5 absent

[David Baker Lewis joins the meeting by phone.]

Having now approved the range of written review scores to be allowed through to the next phase of the competition, Nathan Ohle explained to the Board that they would now take a final vote on all proposals reviewed. The proposals were grouped together based on conflict of interest, so that each batch of proposals will have a separate vote. Also, within each group, each vote is finalizing which proposals are moving through to the interviews and which are not.

Resolutions 2008-021 and 2008-022: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 909, 916, 923, 928, 929, 930, 938, 939, 955, 972, 977, 988, 993, 1002, 1011

Reject: Proposal #s: 941, 952, 958, 962, 963, 965, 975, 979, 987, 991, 994, 995, 997, 1001, 1003, 1005, 1012, 1013, 1014, 1016, 1017, 1018, 1027, 1030, 1035

This information and action is further described in Resolutions 2008-021 and 2008-022.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolutions 2008-021 and 2008-022. Mr. Haas seconded the motion.** The motion was approved unanimously – 15 ayes; 0 nays; 0 recused; 4 absent

[Recused: Michael Jandernoa]

[Ken Rogers assumes the role of Temporary Chairperson.]

Resolutions 2008-023 and 2008-024: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 921

Reject: Proposal #s: 980

This information and action is further described in Resolutions 2008-023 and 2008-024.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Simon motioned approval of Resolutions 2008-023 and 2008-024. Mr. Haas seconded the motion.** The motion was approved unanimously – 14 ayes; 0 nays; 1 recused; 4 absent

[Recused: Michael Jandernoa; Keith Cooley; John Dunn]

Resolution 2008-025: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 899

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-025.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Simon motioned approval of Resolution 2008-025. Dr. Vande Woude seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 3 recused; 4 absent

[Recused: Michael Jandernoa, Keith Cooley; John Dunn; George Vande Woude]

Resolutions 2008-026: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 907, 908, 910

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-026.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolution 2008-026. Mr. Croce seconded the motion.** The motion was approved unanimously – 11 ayes; 0 nays; 4 recused; 4 absent

[Recused: Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude; Lou Anna Simon]

Resolutions 2008-027: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 900

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-027.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolution 2008-027. Mr. Haas seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 5 recused; 4 absent

[**Recused:** Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude; Glen Mroz]

Resolution 2008-028: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 936

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-028.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolution 2008-028. Mr. Croce seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 5 recused; 4 absent

[**Recused:** Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude; Mary Campbell]

Resolution 2008-029: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 913

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-029.

Mr. Rogers asked if there were any questions from the Board. Being none, **Mr. Cole motioned approval of Resolution 2008-029. Mr. Croce seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 5 recused; 4 absent

[**Recused:** Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude; John Brown]

Resolution 2008-030: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 974, 986

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-030.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolution 2008-030. Mr. Haas seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 5 recused; 4 absent

[**Recused:** John Brown; John Dunn; Michael Jandernoa)

Resolutions 2008-031 and 2008-032: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 967, 978

Reject: Proposal #s: 1007

This information and action is further described in Resolutions 2008-031 and 2008-032.

Mr. Rogers asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolutions 2008-031 and 2008-032. Mr. Croce seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 3 recused; 4 absent

[Recused: John Brown]

[Michael Jandernoa resumes the role of the Chair.]

Resolution 2008-033: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: none

Reject: Proposal #s: 981, 1010

This information and action is further described in Resolution 2008-033.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolution 2008-033. Mr. Haas seconded the motion.** The motion was approved unanimously – 14 ayes; 0 nays; 1 recused; 4 absent

[Recused: John Brown; Jim Croce; Ken Rogers]

Resolution 2008-034: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 1000

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-034.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolution 2008-034. Mr. Haas seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 3 recused; 4 absent

[Recused: Jim Croce; Ken Rogers]

Resolution 2008-035: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 911

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-035.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolution 2008-035. Dr. Vande Woude seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 2 recused; 4 absent

[Recused: Jim Croce; Ken Rogers; David Cole]

Resolution 2008-036: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: none

Reject: Proposal #s: 912

This information and action is further described in Resolution 2008-036.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolution 2008-036. Mr. Haas seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 3 recused; 4 absent

[Recused: Ken Rogers; Mary Campbell]

Resolution 2008-037: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 1009

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-037.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolution 2008-037. Dr. Cole seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 2 recused; 4 absent

[Recused: Ken Rogers]

[Mary Campbell left the meeting]

Resolutions 2008-038 and 2008-039: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 917, 918, 935, 954, 956, 996

Reject: Proposal #s: 951, 983, 990, 1020

This information and action is further described in Resolutions 2008-038 and 2008-039.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Simon motioned approval of Resolutions 2008-038 and 2008-039. Dr. Cole seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 1 recused; 5 absent

[Recused: Ken Rogers; Lou Anna Simon]

Resolution 2008-040: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 896, 942, 1031

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-040.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolution 2008-040. Mr. Haas seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 2 recused; 5 absent

[Recused: Lou Anna Simon]

Resolutions 2008-041 and 2008-042: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 948, 953, 960, 961, 982, 989

Reject: Proposal #s: 922, 924, 931, 950, 992, 998

This information and action is further described in Resolutions 2008-041 and 2008-042.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Cole motioned approval of Resolutions 2008-041 and 2008-042. Director Cooley seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 1 recused; 5 absent

[Recused: Lou Anna Simon; John Dunn]

Resolution 2008-043: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 949

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-043.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Vande Woude motioned approval of Resolution 2008-043. Mr. Rogers seconded the motion.** The motion was approved unanimously – 12 ayes; 0 nays; 2 recused; 5 absent

[Recused: John Dunn; Keith Cooley]
[Mary Campbell rejoined the meeting]

Resolution 2008-044: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 968

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-044.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Mr. Rogers motioned approval of Resolution 2008-044. Mr. Haas seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 2 recused; 4 absent

[Recused: Mary Campbell]

Resolutions 2008-045 and 2008-046: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 906, 927, 945

Reject: Proposal #s: 957

This information and action is further described in Resolutions 2008-045 and 2008-046.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolutions 2008-045 and 2008-046. Dr. Cole seconded the motion.** The motion was approved unanimously – 14 ayes; 0 nays; 1 recused; 4 absent

[Recused: Jim Croce]
[Mary Campbell left the meeting]

Resolutions 2008-047 and 2008-048: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 937

Reject: Proposal #s: 1033

This information and action is further described in Resolutions 2008-047 and 2008-048.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Director Cooley motioned approval of Resolutions 2008-047 and 2008-048. Dr. Simon seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 1 recused; 5 absent

[Recused: David Baumgarten]

Resolution 2008-049: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: none

Reject: Proposal #s: 1015

This information and action is further described in Resolution 2008-049.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Dr. Vande Woude motioned approval of Resolution 2008-049. Mr. Rogers seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 1 recused; 5 absent

[Recused: David Baumgarten; David Cole]

[Mary Campbell rejoined the meeting]

Resolution 2008-050: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: none

Reject: Proposal #s: 985

This information and action is further described in Resolution 2008-050.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Mr. Brown motioned approval of Resolution 2008-050. Director Cooley seconded the motion.** The motion was approved unanimously – 13 ayes; 0 nays; 2 recused; 4 absent

[Recused: Glen Mroz]

Resolution 2008-051: 21st Century Jobs Fund Competition: Oral Interview Phase

Nathan Ohle advised the Board of any recusals and listed the proposal numbers being voted on.

Approve: Proposal #s: 1004

Reject: Proposal #s: none

This information and action is further described in Resolution 2008-051.

Mr. Jandernoa asked if there were any questions from the Board. Being none, **Mr. Brown motioned approval of Resolution 2008-051. Dr. Simon seconded the motion.** The motion was approved unanimously – 14 ayes; 0 nays; 1 recused; 4 absent

[Recused: Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude]

[Ken Rogers assumed the role of Temporary Chair.]

AWARDEE UPDATES:

Resolution 2008-052: Final Disbursement – Meditrina

Cindy Douglas provided information on this action.

Ms. Douglas explained to the Board that these next two actions (Meditrina and ProNai) were originally to be voted on at the July meeting but there was not a quorum, which is required for any action taken by the Board.

Meditrina Pharmaceuticals, Inc., is an Ann Arbor based pharmaceutical company, focused on developing and commercializing already-marketed or late stage products for new human health indications. In collaboration with Wayne State University in Detroit and Jasper Research Clinic in Kalamazoo, Meditrina was funded in 2006 by the 21st Century Jobs Fund for re-purposing approved drugs to use for women's health, including 1; uterine preparation before hysteroscopic surgery, 2; treatment of ectopic pregnancies, and 3; other hormone-responsive conditions with serious unmet medical needs such as endometriosis or uterine fibroids. The Company brings pharmaceuticals to new trials in order to develop for new markets.

Meditrina has completed all milestones proposed for the 2006 21st Century Jobs Fund contract. It has filed the Final Progress Report, and is requesting final disbursement of the loan. MEDC staff recommends that the SEIC Board approve the final loan disbursement to Meditrina Pharmaceutical, Inc., in the amount of \$40,975. *This project is further described in Resolution 2008-052.* Mr. Rogers asked if there were any questions from the Board. Being none, **Mr. Brown motioned approval of Resolution 2008-052. Mr. Haas seconded the motion.** The motion was approved unanimously – 11 ayes; 0 nays; 4 recused.

[Recused: Michael Jandernoa; Keith Cooley; John Dunn; George Vande Woude; Mary Campbell]

Resolution 2008-053: Final Disbursement – ProNai

Cindy Douglas provided information on this action.

ProNAi Therapeutics, a Delaware corporation operating in Kalamazoo, Michigan, develops DNA-based therapeutics for cancer and other human diseases. ProNAi's DNA-interference approach is new and differentiated from the other nucleic acid-based products currently in the market and in development. Based on a broad product pipeline, ProNAi brings its first-stage focus on a cancer therapeutic. The Company has successfully completed preclinical studies on the lead cancer drug and has gained an IND from the FDA to enter human trails.

To further support development of its new drug, ProNAi is requesting the final disbursement of the loan. MEDC staff recommends that the SEIC Board approve the final loan disbursement to ProNAi Therapeutics, Inc., in the amount of \$21,881. *This project is further described in Resolution 2008-053.* Mr. Rogers asked if there were any questions from the Board. Being none, **Mr. Croce motioned approval of Resolution 2008-053. Dr. Cole seconded the motion.** The motion was approved unanimously – 10 ayes; 0 nays; 5 recused.

[Mary Campbell leaves for the remainder of the meeting]

2009 BOARD MEETING DATES: Nathan Ohle advised the Board that the proposed meeting dates for 2009 had been provided for them in their board books. It was decided that the Board members will review the dates and action will be taken at the next meeting.

OTHER BUSINESS: Mr. Jandernoa opened the floor for any additional business to be addressed. *Dr. Cole suggested to the board that it would be beneficial to the companies to provide coaching for writing proposals and wondered if the Board should begin working on a mechanism that connects these companies with resources for receiving that coaching (contact information). He also suggested beginning to work on a 'generic' timeline for next year's competition. Ms. Douglas responded that it wouldn't be prudent to begin a new process until this one has completed and we have had a chance to learn from the different areas.*

Discussion ensued regarding the necessity of the September meeting. It was decided that the Board members would be notified as soon as possible if it was determined that there were no agenda items for the September SEIC Board meeting.

ADJOURNMENT: The meeting was adjourned at 3:41 p.m.

I certify that these minutes reflect the actions taken by the Strategic Economic Investment and Commercialization Board at the August 20, 2008 meeting.

Dr. Michael Rao
SEIC Board Secretary