

Disclosure and Conflict of Interest Statement

I, _____

- A) Disclose to the Michigan Strategic Fund (“MSF”), the Strategic Economic Investment & Commercialization (“SEIC”) Board and the Michigan Economic Development Corporation (“MEDC”) the existence of the following potential Conflicts of Interest between and among other Stakeholders, collaborating entities and me or my employer (please attach additional pages, if necessary):

“Conflict of Interest” includes, but is not limited to, a situation where your conduct or the conduct of a Stakeholder or collaborating entity, or the personal or Significant Financial Interests of you, a Stakeholder, a collaborating entity or a member of your or a Stakeholder’s immediate family may tend to impair your independence of judgment or action in relation to the activities described in the application or under the corresponding award.

“Significant Financial Interest” means financial interests such as salary or other payments for services; equity interests (e.g.: stocks, stock options, or other ownership interest); intellectual property rights (e.g.: patents, copyrights, and royalties from such rights); ownership of voting interest; service as a member of the board of directors or the governing board, including a trustee or advisory director; service as an officer; or other contractual arrangements.

“Stakeholders” refers to affiliates, subsidiaries, officers, directors, managerial employees, and any person who holds a pecuniary interest in the applicant/awardees/collaborating entity of 20% or more.

- B) Agree that Conflicts of Interest shall be resolved to the SEIC Board’s satisfaction.
- C) Agree that for as long as the project application is pending and, if awarded, during the life of corresponding award, I will update this disclosure statement any time a potential, apparent or actual Conflict of Interest arises.
- D) Acknowledge that the failure to provide or update this disclosure statement or the failure to resolve a Conflict of Interest to the SEIC Board’s satisfaction may result in, but is not limited to, the following: (1) withdrawal of the application; (2) rescission of the award; (3) termination of all related underlying contractual agreements in which the SEIC Board is a party, and/or (4) repayment by the recipient(s) of the award (including accumulated interest and premiums, if any), or any portion of the award.

Signed: _____

Dated: _____