



IS YOUR TECHNOLOGY BUSINESS LOOKING FOR THE UPPER HAND?

21st Century Jobs Fund 2008 Commercialization Business Plan Competition

KEY POINTS:

- \$30 million dedicated to the Business Plan Competition.
- Focused on for-profit companies that can demonstrate a viable, sustainable business opportunity with near term job creation —five years or less.
- Technology focus within advanced automotive, manufacturing and materials; alternative energy; homeland security and defense; and/or life sciences.
- Matching funds are required.
- Proposals are submitted electronically in the form of a 25-page or less business plan that can be attached as a .pdf file.
- A \$500 application fee is due at the time of proposal submission.
- Proposals will be evaluated by independent peer review experts on the four legislatively mandated criteria of: commercialization merit, personnel expertise, ability to leverage additional funds, and scientific and technical merit.
- Awards will be structured as loans—straight or convertible to equity.
- The official website portal for the Peer Review RFP: TheMEDC.org/PeerReview
- The official website portal for the Business Plan Competition: TheMEDC.org/21CBizPlan

TIMELINE:

June 30

- Business plan submission deadline

June 30–August 8

- Written review conducted

August 20

- SEIC Board action based on written review recommendations

August 21–September 26

- Oral interviews conducted

October 8

- Final SEIC Board award decisions

MEDC Media Contact

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