

**MICHIGAN STRATEGIC FUND
FINAL MEETING MINUTES
February 28, 2017**

Members Present

Paul Anderson
Steve Arwood
Andrew Lockwood (on behalf of Treasurer Khouri)
Allan Pohl (on behalf of Director Edgerton)
Terri Jo Umlor
Jody DePree Vanderwel
Shaun Wilson

Members Absent

Dan Boge
Larry Koops
Wayne Wood

Mr. Arwood called the meeting to order at 10:02 am.

Public Comment: Mr. Arwood asked that any attendees wishing to address the Board come forward at this time. No public comment.

Mr. Arwood recognized the following legislator in attendance: Senator Margaret O'Brien speaking in support of the Stryker Corporation project in Portage. He also recognized Jason Hoskins who attended on behalf of Representative Jeremy Moss in support of the Credit Acceptance Corporation project in Southfield.

Communications: Jennifer Tebedo, MSF Administrator, advised the Board that they received a revised agenda at the table as well as a revised resolution for Credit Acceptance Corporation and revised briefing material for the RecoveryPark project in Detroit.

A. CONSENT AGENDA

Resolution 2017-010 Approval of Consent Agenda Items

Mr. Arwood asked if there were any questions from the Board regarding the items under the Consent Agenda. There being none, Andrew Lockwood motioned for the approval of the following:

Proposed Meeting Minutes – **January 30, 2017**

Community College Skilled Trades Equipment Program (CCSTEP) Awards – **2017-011**

State Trade Export Promotion Program – Delegation of Authority – **2017-012**

CDBG Loan Program – Regional Fund Assignment – **2017-013**

The Landing Development Group – City of Marquette – Brownfield MBT Amendment – **2017-014**

MCRP Reporting Waiver – Proposed Reporting Change – **2017-015**

Jackson National Life Insurance Company – MBDP Amendment – **2017-016**

Stoneridge, Inc. – MBDP Amendment – **2017-017**

Paul Anderson seconded the motion. **The motion carried: 6 ayes; 0 nays; 0 recused.**

Jody DePree Vanderwel joined the meeting by phone at 10:10 am.

B. BUSINESS INVESTMENT

B1. Business Growth

Resolution 2017-018 Huron Inc. – Worth Township/Sanilac County – MBDP Grant

Jeremy Webb, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-018. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-019 Stryker Corporation - City of Portage/Kalamazoo County – Act 381 Work Plan

Mike Gietzen, Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2017-019. Paul Anderson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-020 Antolin Shelby, Inc. – Shelby Township/Macomb County – MBDP Grant

Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-020. Allan Pohl seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-021 AM General, LLC – City of Auburn Hills – MBDP Grant

Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-021. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-022– Credit Acceptance Corporation – City of Southfield – MBDP Grant

Marcia Gebarowski, Senior Business Development Project Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-022. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

B2. Entrepreneurship

Resolution 2017-023 MTRAC Advanced Transportation Innovation Hub – Grant Approval

Denise Graves, University and Service Manager, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-023. Andrew Lockwood seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-024 MTRAC Advanced Materials Innovation Hub – Grant Approval

Denise Graves, University and Service Manager, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-024. Paul Anderson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

C. Community Vitality

Resolution 2017-025 637 Michigan LLC/City of Grand Rapids – Act 381 Work Plan

Ryan Kilpatrick, Community Assistance Specialist, provided the Board with information regarding this action item. Following brief discussion, Paul Anderson motioned for the approval of Resolution 2017-025. Allan Pohl seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-026 150 Ottawa Development LLC/City of Grand Rapids – Act 381 Work Plan

Ryan Kilpatrick, Community Assistance Specialist, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-026. Allan Pohl seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-027 Michigan Magnet Fund – MSF Activity

Julius Edwards, Manager Underwriting and Incentive Structuring, provided the Board with information regarding this action item. Following brief discussion, Shaun Wilson motioned for the approval of Resolution 2017-027. Paul Anderson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Resolution 2017-028 RecoveryPark – City of Detroit – MSF Activity

Julius Edwards, Manager Underwriting and Incentive Structuring, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-028. Paul Anderson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

D. Image/State Branding

Resolution 2017-029 Aviareps – Contract Extension

David Lorenz, Vice President Travel Michigan, provided the Board with information regarding this action item. Following brief discussion, Andrew Lockwood motioned for the approval of Resolution 2017-029. Shaun Wilson seconded the motion. **The motion carried: 7 ayes; 0 nays; 0 recused.**

Mr. Arwood adjourned the meeting at 11:13 am.



STATE OF MICHIGAN
DEPARTMENT OF TREASURY
LANSING

RICK SNYDER
GOVERNOR

NICK A. KHOURI
STATE TREASURER

January 12, 2017

Ms. Andrea Robach
Board Relations Liaison
Michigan Strategic Fund Office
300 N. Washington Square
Lansing, MI 48913

Dear Ms. Robach,

I hereby designate Andrew Lockwood to represent me at Michigan Strategic Fund Meeting I am unable to attend.

Sincerely,

A handwritten signature in black ink, appearing to be "N.A. Khouri", with a long horizontal stroke extending to the right.

N.A. Khouri
State Treasurer

Cc: Andrew Lockwood



STATE OF MICHIGAN
DEPARTMENT OF LICENSING AND REGULATORY AFFAIRS
LANSING

RICK SNYDER
GOVERNOR

SHELLY EDGERTON
DIRECTOR

DESIGNATION OF AUTHORITY

As Director of the Michigan Department of Licensing and Regulatory Affairs, I hereby designate Allan Pohl to serve as the LARA representative at the January 30, 2017, meeting of the Michigan Strategic Fund Board.



Shelly Edgerton, Director
Department of Licensing and Regulatory Affairs

Dated: 1/17/2017